

**The Members of Governing Body,  
Piramal Swasthya Management and Research Institute  
# 8-3-990, Plot No. 120,  
Srinagar Colony, Hyderabad - 500 073.**

1. We have audited the accounts of Piramal Swasthya Management and Research Institute ("the Society") a registered Society having FCRA Registration No. 010230907 for the financial year ending March 31, 2020 and examined all relevant books and vouchers. Preparation of accounts in accordance with Foreign Contribution (Regulation) Act, 2010 ("the Act") is the responsibility of the Society's management. Our responsibility is to verify these accounts in accordance with the said Act.
2. Based on our examination as mentioned in paragraph 1 above and as per the information and explanations given to us, we certify that:

- i) The brought forward balance of foreign contributions with the Society at the beginning of the financial year 2019-20 in ICICI Bank is as follows:

Bank Account No.	Amount (In Rs.)
18301008361	64,87,388
210601000564	1,83,252
18301011716	13,647
<b>Total</b>	<b>66,84,287</b>

- ii) The Society has received a Foreign Contribution (Award Money) of Rs. 20,82,103 during the financial year April 01, 2019 to March 31, 2020.
- iii) Interest accrued on foreign contribution of Rs. 1,49,027 was received by the Society during the financial year 2019-20.
- iv) The balance of unutilised foreign contribution with the Society at the end of the financial year 2019-20 was as follows in ICICI Bank:

Bank Account No.	Amount (In Rs.)
18301008361	31,98,739
210601000564	1,20,823
18301011716	14,132
<b>Total</b>	<b>33,33,694</b>

- v) The Society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of Foreign Contribution (Regulation) Act, 2010 read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information contained in this Certificate and in the enclosed Balance Sheet, the Income and Expenditure Statement and the Receipts and Payments Account is correct to the best of our knowledge and belief.



vii) The Society has utilized the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.

To be read with the enclosed statement of even date.

For Lodha & Co.  
Chartered Accountants  
FRN: 301051E

*RP Baradiya*

R P Baradiya  
Partner  
Membership No.: 44101  
UDIN: 20044101AAABSE4790



Place: Mumbai  
Date: 04.12.2020

**Encl:**

- a) Independent Auditor's Statement to the Certificate dated November 26, 2020 on the Balance Sheet, Income and Expenditure Statement and Receipts and Payments account in relation to the projects covered under the Act.
- b) Balance Sheet and Income and Expenditure Statement as at and for the year ended March 31, 2020 alongwith notes thereon.
- c) Receipts and Payments Account for the year ended March 31, 2020 alongwith notes thereon.

Piramal Swasthya Management and Research Institute  
# 8-3-990, G.K.Classics 3rd & 4th Floors, Plot no. 120,  
Srinagar Colony, Hyderabad - 500 073.

FCRA Registration No: 010230907

**Balance Sheet of Projects covered under the Foreign Contribution (Regulation) Act, 2010 'FCRA', as on 31st March, 2020**

Particulars	Amount in Rs.	
	March 31, 2020	March 31, 2019
<b>Funds</b>		
Specific Purpose Fund	18,60,633	66,66,514
<b>Current Liabilities &amp; Provisions</b>		
Current Liabilities	1,67,133	12,41,321
Excess of Income over Expenditure	13,06,646	(7,93,976)
<b>Total</b>	<b>33,34,411</b>	<b>71,13,859</b>
<b>Non Current Assets</b>		
Fixed Assets	258	3,82,747
Long-term Loans and Advances	-	23,450
<b>Current Assets</b>		
Cash & Bank Balances	33,33,694	66,84,287
Short-term Loans and Advances	459	23,375
<b>Total</b>	<b>33,34,411</b>	<b>71,13,859</b>

Notes to the Balance Sheet:

- The Balance Sheet and Income & Expenditure Statement have been prepared under the historical cost convention and accounting is on accrual basis.
- This Balance Sheet and Income and Expenditure Statement have been carved out of the audited financial statements of the Society for the year ended 31st March, 2020 dated September 7, 2020.
- During the year, the Society had one project covered under the Foreign Contribution (Regulation) Act, 2010 funded by World Diabetics Fund.
- The previous year's figures include balances related to the project funded by Charities Aid Foundation of America. The said project was closed during the previous year and thus the figures of the current year are not comparable with the previous year.

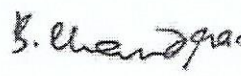
For Lodha & Co.  
Chartered Accountants  
FRN: 301051E

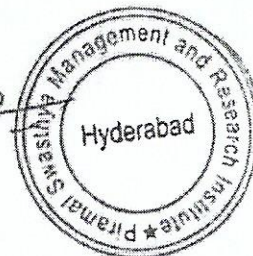
  
R.P. Baradiya  
Partner  
Membership No. 44101



Place: Mumbai  
Date: 04.12.2020

For Piramal Swasthya Management and Research  
Institute

  
K. Chandramouli  
Chief Financial Officer



Place: Hyderabad  
Date: 04.12.2020


Piramal Swasthya Management and Research Institute  
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FCRA Registration No: 010230907

Income and Expenditure Statement of Projects covered under the Act for the year ended 31st March,2020

Particulars	Amount in Rs.	
	March 31, 2020	March 31, 2019
<b>Income</b>		
Foreign contributions	20,82,103	70,59,909
Amount transferred from Specific Fund	48,05,882	9,41,962
Interest and Other Income	1,49,027	2,98,058
<b>Total (A)</b>	<b>70,37,012</b>	<b>82,99,929</b>
<b>Expenditure</b>		
Operating Cost	39,60,336	72,81,268
Administrative Cost	8,45,572	9,66,780
Depreciation	-	69,220
<b>Total (B)</b>	<b>48,05,908</b>	<b>83,17,268</b>
<b>Surplus / (Deficit) (A-B)</b>	<b>22,31,104</b>	<b>(17,338)</b>
<b>Excess of Income over Expenditure</b>	<b>22,31,104</b>	<b>(17,338)</b>

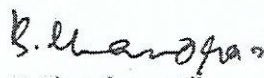
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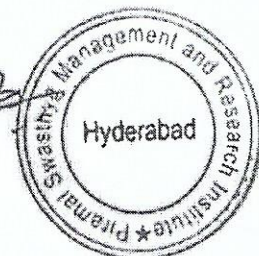
  
R P Baradiya  
Partner  
Membership No. 44101

Place: Mumbai  
Date: 04.12.2020



For Piramal Swasthya Management and Research  
Institute

  
K. Chandramouli  
Chief Financial Officer



Place: Hyderabad  
Date: 04.12.2020


**Piramal Swasthya Management And Research Institute**  
# 8-3-990, Plot no. 120, Srinagar Colony, Hyderabad - 500 073.

Receipts and Payments Account for the year ended on 31st March, 2020 for the projects covered under the Act (FCRA Registration No. 010230907)

Receipts	For the year ended 31.03.2020	For the year ended 31.03.2019	Payments	For the year ended 31.03.2020	For the year ended 31.03.2019
Opening Balance with Banks	66,84,287	78,14,739	Awareness & Training	12,89,792	26,94,257
Donation received into FCRA during the year	-	70,59,909	Office Maintenance	4,72,160	1,52,378
Award Money	20,82,103	-	Postage & Courier Charges	27,052	78,743
Interest on Savings Bank Account	1,49,027	2,98,058	Meeting & Conference Expenses	10,300	-
			Salaries and Employee Benefits	15,77,200	33,24,986
			Travel & Conveyance	19,51,733	8,77,392
			Professional Charges	2,53,368	3,69,630
			Bank Charges	118	-
			Drugs, Medicines, Consumables & Investigations	-	9,91,033
			<b>Closing balance</b>		
			Balance with Banks	33,33,694	66,84,287
<b>TOTAL</b>	<b>89,15,417</b>	<b>1,51,72,706</b>	<b>TOTAL</b>	<b>89,15,417</b>	<b>1,51,72,706</b>

Notes to the Receipts and Payments Account:

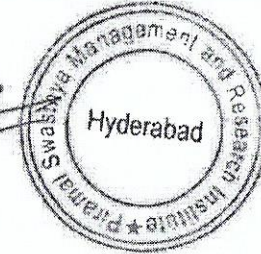
- a) The Receipts and Payments Account is a summary of the transactions carried out by the Society in the Bank Accounts operated with respect to the projects covered under the Act, i.e. FCRA Account Nos. 018301008361, 18301011716 and Sub FCRA Account No. 210601000564 with ICICI Bank.
- b) The nature of expenses incurred is as per the Financial Statements of the Society for the year ended 31st March, 2020 dated September 7, 2020.

For Lodha & Co.  
Chartered Accountants  
FRN: 301051E  
  
R P Baradiya  
Partner  
Membership No. 44101



For Piramal Swasthya Management and Research Institute

  
K. Chandramouli  
Chief Financial Officer



Place: Mumbai  
Date: 04.12.2020

Place: Hyderabad  
Date: 04.12.2020