

The Members of Governing Body,
Piramal Swasthya Management and Research Institute
6-3-1112, 3rd Floor, Awfis Oyster Complex,
Greenlands, Somajiguda, Hyderabad - 500 016.

1. We have audited the accounts of Piramal Swasthya Management and Research Institute ("the Society") a registered Society having FCRA Registration No. 010230907 for the financial year ending March 31, 2021 and examined all relevant books and vouchers. Preparation of accounts in accordance with Foreign Contribution (Regulation) Act, 2010 ("the Act") is the responsibility of the Society's management. Our responsibility is to verify these accounts in accordance with the said Act.
2. Based on our examination as mentioned in paragraph 1 above and as per the information and explanations given to us, we certify that:
- i) The brought forward balance of foreign contributions with the Society at the beginning of the financial year 2020-21 in ICICI Bank is as follows:

Bank Account No.	Amount (In Rs.)
018301008361	31,98,739
210601000564	1,20,823
018301011716	14,132
Total	33,33,694

- ii) The Society has received a Foreign Contribution of Rs. 23,16,46,373 during the financial year April 01, 2020 to March 31, 2021.
- iii) Interest accrued on foreign contribution of Rs. 13,30,387 was received by the Society during the financial year 2020-21.
- iv) The balance of unutilised foreign contribution with the Society at the end of the financial year 2020-21 was as follows in ICICI Bank:

Bank Account No.	Amount (In Rs.)
018301008361	2,63,87,969
210601000564	28,17,428
018301011716	1,24,51,664
068005003347	32,02,688
Total (A)	4,48,59,749
Fixed Deposit Account No.	
018313022116	43,00,000
018313022117	29,00,000
018313022118	44,00,000
018313022119	20,00,000
210613001647	26,92,000
210610000422	32,49,000
210613001648	23,00,000
Total (B)	2,18,41,000
Total (A+B)	6,67,00,749



- v) The Society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of Foreign Contribution (Regulation) Act, 2010 read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information contained in this Certificate and in the enclosed Balance Sheet, the Income and Expenditure Statement and the Receipts and Payments Account is correct to the best of our knowledge and belief.
- vii) The Society has utilized the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.

To be read with the enclosed statement of even date.

For Lodha & Co.
Chartered Accountants
FRN: 301051E



R P Baradiya
Partner

Membership No.: 44101
UDIN: 21044101AAABXI6561

Place: Mumbai
Date: 23.12.2021

Encl:

- a) Independent Auditor's Statement to the Certificate dated December 23, 2021 on the Balance Sheet, Income and Expenditure Statement and Receipts and Payments account in relation to the projects covered under the Act.
- b) Balance Sheet and Income and Expenditure Statement as at and for the year ended March 31, 2021 alongwith notes thereon.
- c) Receipts and Payments Account for the year ended March 31, 2021 alongwith notes thereon.



The Members of Governing Body,
Piramal Swasthya Management and Research Institute
6-3-1112, 3rd Floor, Awfis Oyster Complex,
Greenlands, Somajiguda, Hyderabad - 500 016.

Independent Auditor's Statement to Certificate dated December 23, 2021 on the financial statements of the projects covered under the Foreign Contribution (Regulation) Act ("the Act") for the year ended March 31, 2021

1. We have been requested by Piramal Swasthya Management and Research Institute ("the Society") bearing FCRA Registration No. 010230907, having its registered office at the above mentioned address, to certify the transactions and balances of foreign contributions received by the Society, maintenance of records relating to foreign contributions and utilization and necessary approval in accordance with the Act read with Rule 17(5) of Foreign Contribution (Regulation) Rules, 2011 as amended from time to time (the "Rules") for the purpose of onward submission to the Secretary, the Government of India, Ministry of Home Affairs, New Delhi ("Ministry of Home Affairs"). Accordingly, this certificate is issued in accordance with the terms of our engagement letter dated December 7, 2021.

Managements' responsibility

2. The management is responsible for ensuring that the Society complies with the requirements of the Act read with the rules and provide all relevant information to the Ministry of Home Affairs in relation to the projects covered under the Act. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the Balance Sheet and Receipts of Payment Account in compliance with the Act.

Auditor's responsibility

3. The financial statements of the Society for the financial year ended March 31, 2021 have been audited by us on which we issued an unmodified audit opinion vide our report dated September 7, 2021. Our audit of the said financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.
4. The assets and liabilities, income and expenditure and receipts and payments are in relation to the bank accounts operated by the Society with respect to the projects covered under the Act and form a part of the audited financial statements of the Society. These include FCRA Account No. 018301008361 with ICICI Bank and Sub FCRA Account Nos. 210601000564, 18301011716 and 068005003347 with ICICI Bank.
5. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



Opinion

7. We have examined the books of account and other allied records of the Society and hereby certify the attached Balance Sheet, Income and Expenditure Statement and Receipts and Payments Account with respect to the projects covered under the Act, to be true and correct.

Restriction on Use

8. This certificate is issued solely in the context of the Society's obligation to submit Form FC-4 for the year ended March 31, 2021 to the Ministry of Home Affairs. Our certificate should not be used for any other purpose or by any person. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing. We have no responsibility to update this Certificate for any events or circumstances occurring after the date of this Certificate.

For Lodha & Co.
ICAI FRN: 301051E
Chartered Accountants

RP Baradiya

R P Baradiya
Partner
Membership No.: 44101
UDIN: 21044101AAABXI6561

Place: Mumbai
Date : December 23, 2021



Piramal Swasthya Management and Research Institute
6-3-1112, 3rd Floor, Awfis Oyster Complex, Greenlands Road,
Somajiguda, Hyderabad - 500 016, Telangana.

FCRA Registration No:
010230907

Balance Sheet of Projects covered under the Foreign Contribution (Regulation) Act, 2010 '(FCRA)', as on 31st March, 2021

Particulars	March 31, 2021	March 31, 2020
Current Liabilities & Provisions		
Current Liabilities (Refer Note d below)	6,73,16,088	20,27,766
Excess of Income over Expenditure	58,61,543	13,06,646
Total	7,31,77,631	33,34,411
Non Current Assets		
Property, Plant and Equipment	61,77,549	258
Current Assets		
Cash & Bank Balances	6,67,00,747	33,33,694
Short-term Loans and Advances	2,99,335	459
Total	7,31,77,631	33,34,411


Notes to the Balance Sheet:

- The Balance Sheet and Income & Expenditure Statement have been prepared under the historical cost convention and accounting is on accrual basis.
- This Balance Sheet and Income and Expenditure Statement have been carved out of the audited financial statements of the Society for the year ended 31st March, 2021 dated September 7, 2021.
- During the year, the Society had four projects covered under the Foreign Contribution (Regulation) Act, 2010 funded by following parties:

Name of the Fund	Date of Commencement
i) World Diabetics Fund	01st September, 2016
ii) Bill & Melinda Gates Foundation	23rd September, 2020
iii) The Rockefeller Foundation	01st July, 2020
iv) MUG Bank	26th March, 2021

- Current Liabilities include unutilised amount of Foreign contribution carried forward amounting to Rs. 4,86,07,145

For Lodha & Co.
Chartered Accountants
FRN: 301051E


R P Baradiya
Partner

Place: Mumbai
Date: 23.12.2021

For Piramal Swasthya Management and Research
Institute


K. Chandramouli
Chief Financial Officer

Place: Hyderabad
Date: 23.12.2021



Piramal Swasthya Management and Research Institute
6-3-1112, 3rd Floor, Awfis Oyster Complex, Greenlands
Road, Somajiguda, Hyderabad - 500 016, Telangana.

FCRA Registration
No: 010230907

Income and Expenditure Statement of Projects covered under the Foreign Contribution (Regulation) Act, 2010
'(FCRA)' for the year ended 31st March,2021

Particulars	March 31, 2021	March 31, 2020
Income		
Foreign Grants	17,40,57,496	68,87,985
Interest and Other Income	13,30,387	1,49,027
Total (A)	17,53,87,883	70,37,012
Expenditure		
Operating Cost	16,63,59,723	39,60,336
Administrative Cost	16,23,997	8,45,572
Depreciation	6,86,341	-
Total (B)	16,86,70,061	48,05,908
Surplus / (Deficit) (A-B)	67,17,822	22,31,104
Excess of Income over Expenditure	67,17,822	22,31,104

For Lodha & Co.
Chartered Accountants
FRN: 301051E


R P Baradiya
Partner

Place: Mumbai
Date: 23.12.2021

For Piramal Swasthya Management and Research
Institute


K. Chandramouli
Chief Financial Officer


Place: Hyderabad
Date: 23.12.2021



Piramal Swasthya Management And Research Institute
6-3-1112, 3rd Floor, Awfis Oyster Complex, Greenlands Road, Somajiguda, Hyderabad - 500 016, Telangana
Receipts and Payments Account for the year ended on 31st March, 2021 for the projects covered under the Foreign Contribution (Regulation) Act, 2010 ('FCRA')

Receipts	For the year ended 31.03.2021	For the year ended 31.03.2020	Payments	For the year ended 31.03.2021	For the year ended 31.03.2020
Opening Balance with Banks	33,33,694	66,84,287	Property, Plant and Equipment Held in Trust	1,08,42,365	-
Donation received into FCRA during the year	23,16,46,373	-	<u>Operating Cost</u>		
Award Money	-	20,82,103	Awareness & Training	20,50,651	12,89,792
Interest on Savings Bank Accounts	11,51,919	1,49,027	Postage & Courier Charges	2,59,030	27,052
Amount received for opening of New Account	1,000	-	Salaries and Employee Benefits	13,12,65,723	15,77,200
Interest on Fixed Deposits	1,78,468	-	Travel & Conveyance	1,16,25,847	19,51,733
			Professional Charges	46,06,789	2,53,368
			Bank Charges	47	118
			Software Updates/Maintenance	41,10,864	-
			Communication expenses	5,27,998	-
			Drugs, Medicines, Consumables & Investigations	18,12,760	-
			House keeping Expenses	7,10,034	-
			Power and Electricity	53,621	-
			<u>Administrative Cost</u>		
			Office Maintenance	14,21,174	4,82,460
			<u>Closing balance with Banks:</u>		
			- in Saving Banks Account	4,48,59,749	33,33,694
			- in Fixed Deposits	2,18,41,000	-
TOTAL	23,63,11,454	89,15,417	TOTAL	23,63,11,454	89,15,417

Note to the Receipts and Payments Account:
 The Receipts and Payments Account is a summary of the transactions carried out by the Society in the Bank Accounts operated with respect to the projects covered under FCRA, i.e. FCRA Account No.018301008361 with ICICI Bank and Sub FCRA Account Nos. 210601000564, 18301011716 and 068005003347 with ICICI Bank.

For Lodha & Co.
 Chartered Accountants
 FRN: 301051E

 R P Baradiya
 Partner



Place: Mumbai
 Date: 23.12.2021

For Piramal Swasthya Management and Research Institute


 K. Chandramouli
 Chief Financial Officer



Place: Hyderabad
 Date: 23.12.2021